



Owner's Sworn Statement & Request for Loan Advance

TO: Patch Lending, LLC
(LENDER)

DATE _____

Loan Information			
PROJECT NAME		PROJECT ADDRESS	
LOAN NUMBER	DRAW PIN	FOR PERIOD BEGINNING	ENDING

- Pursuant to the certain loan agreement dated between borrower and Lender, the undersigned hereby requests a loan advance/draw in the amount of \$ _____ and certifies and represents that:
 - The Work performed has been satisfactory completed and is in full accordance with the Plans and Specifications and the Contract Documents. Request for stored material supplied but not incorporated in the Work has been delivered and properly stored at the project.
 - Sufficient funds remain to complete the Project as provided and before the Date specified in the Loan Documents; all bills of labor, material, services, supplies and lienable professional services have been or will be paid out of the requested advance immediately.
 - All change orders (signed or anticipated), Work directives, or changes to the schedule of value or specifications have been reported to the Lender.
 - All changes to the Work schedule that effects the completion date have been reported to the Lender.
 - Lien waivers have been or will be secured for all labor and materials ; and this request is in full compliance with the terms of the documents evidencing and securing the loan from Lender to the Borrower (the Loan Documents). If this is the final request all labor, material and professional services are paid.
 - All soft costs or indirect loan advances are approved specific expenses related to the project.
- The Undersigned Hereby Further Certifies and Represent that:
 - As of the date, no suit or proceeding at law or in equity and no proceeding of any government body has been instituted or to the knowledge of the Borrower, is threatened, which in either case would have a material adverse affect on the financial condition or business operations of the Borrower or the Project. Lapse of time constitutes an event of default there under.
 - As of this date, there exists no default under the Borrower's Loan Documents with Lender, and no event known to the Borrower, has occurred which would, upon the service of notice and/or the lapse of time constitutes an event of default there under.
 - No material adverse changes have occurred in the financial condition or in the assets and liabilities of the Borrower from the set forth in the last financial statement furnished to the Lender.
 - No adverse change has occurred as to the title of the real estate securing the subject loan and all Real Estate Taxes and insurance premiums have been paid in full.
 - No subordinated debt or other liens were placed on the collateral property without prior approval of Lender.



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- The borrower agrees to provide, if requested by Lender, a vendor Payee list showing the name and the amount currently due each party to whom the Borrower is obligated for the labor, material and/or services supplied. This information would be provided in support of the disbursements requested in this Request of Loan Advance/Draw.
- Disbursement of the loan proceeds hereby requests may be subject to the receipt by Lender of a certificate from the issuing Title Company stating that no claims have been filed of record which adversely affects the Title.
- Disbursement of the loan proceeds hereby requested may be subject to the receipt by the Lender of a report from a third party inspection entity indicating sufficient Work is complete to support the current loan advance.
- The borrower further authorizes and requests Lender to charge the total amount of the advance to the Loan balance or draw from a prefunded borrower holdback account and to make disbursement of the proceeds of the advance/draw as SPECIFIED on the approved Draw/Advance Schedule and in accordance with the terms and procedures provided in the Loan Documents.
- The Borrower request that this advance/draw be funded and the disbursement of the funds be deposited/wired as follows: (attached deposit and/or wire instructions for each request of disbursement)

DISBURSEMENT AMOUNT (\$)	
DEPOSIT/WIRE INSTRUCTIONS	
ACCOUNT HOLDER'S NAME	ACCOUNT HOLDER'S ADDRESS
RECEIVING BANK NAME	RECEIVING BANK ADDRESS
ACCOUNT NUMBER	ABA ROUTING NUMBER

IMPORTANT: Many banks have a domestic wire routing number that is different from the routing number for check clearing house (ACH) printed on paper checks (ACH). Please confirm the "Domestic Wire Routing Number" with your bank branch to avoid funding delays.

**If the amount of your request increases,
WE WILL NEED A NEW SIGNED STATEMENT REFLECTING THE NEW AMOUNT.**

The undersigned acknowledges and agrees that, even though all or a portion of the disbursement described above may be directed to the entities other than the undersigned, receipt of each disbursement by payees shall constitute receipt of the proceeds of the undersigned.

BORROWER NAME (PLEASE PRINT)	BORROWER SIGNATURE
BORROWER TITLE	DATE SIGNED